

Press Release

**IL SOLE 24 ORE S.p.A.: ANNUAL GENERAL
SHAREHOLDERS' MEETING**

FY10 financial statements approved

Milan, 19 April 2011 - The Annual General Shareholders' Meeting of Il Sole 24 ORE S.p.A., chaired today by Cav. Lav. dr. Giancarlo Cerutti, approved the financial statements for the year ended 2010 and appointed a Director.

The Meeting appointed dott.ssa Nicoletta Miroglio as Director. She had been formerly co-opted by the Board of Directors of Il Sole 24 ORE S.p.A. on 15 April 2010.

Approval of FY10 financial statements

In FY10, **24 ORE Group consolidated revenues** amounted to €482.0 million versus €502.7 million in 2009 (-4.1%). **EBITDA** was -€16.8 million, less than the -€24.7 million in 2009. Group **profit attributable to shareholders of the parent company** was -€40.1 million, much less (-23.7%) than the -€52.6 million in 2009.

The **Parent Company** closed FY10 with a **turnover** of €418.4 million, up 2.7% versus €407.2 million in 2009. **EBITDA** was -€20.6 million versus the -€19.7 million in 2009. **Net profit** was -€35.7 million, much less than the -€46.4 million in 2009.

The Meeting resolved not to distribute any dividend and to cover the entire loss for the year - €35,686,017 - with "*Profit carried forward*" of the equivalent amount.

Under paragraph 2, article 154-bis of the Consolidated Finance Act, Giuseppe Crea, in his capacity as corporate financial reporting manager, attests that the accounting information contained in this press release corresponds to the document results, books and accounting records.

For further information:

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