

NOT TO BE RELEASED, PUBLISHED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL

This document and the information contained herein do not contain or constitute an offer to sell securities, or a solicitation of an offer to purchase or subscribe securities, in the United States, Australia, Canada or Japan or any other jurisdiction where such an offer or solicitation would require the approval of local authorities or otherwise be unlawful (the "Other Countries"). Any public offering will be conducted in Italy pursuant to a prospectus, duly authorized by the Commissione Nazionale per le Società e la Borsa ("Consob"), in accordance with applicable regulations. Neither this document nor any part of it, nor the fact of its distribution may form the basis of, or be relied on in connection with, any contract or investment decision in relation thereto. The securities have not been registered and will not be registered in the United States under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or pursuant to the regulations in force in Other Countries. The securities may not be offered or sold in the United States, unless such securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. Il Sole 24 ORE S.p.A. does not intend to register any portion of the Offer in the United States.



PRESS RELEASE

**EARLY CONCLUSION OF MARKET OFFER OF
UNEXERCISED OPTION RIGHTS**

Milan, 21 November 2017 - Il Sole 24 ORE S.p.A. ("**Sole**" or the "**Company**"), following the press release issued on 16 November 2017, and the relating notice on the Market Offer of unexercised option rights, published pursuant to art. 89 of the Regulations adopted by Consob resolution no. 11971/1999 as subsequently amended and supplemented, announces the sale, for a total amount of Euro 233.82, in the first trading session held today, in accordance with art. 2441, par. 3, of the Italian Civil Code, of all the 1,169,076 option rights unexercised during the Offer Period (the "**Unexercised Rights**"), relating to the subscription of 4,676,304 newly-issued special shares (the "**Shares**") arising from the non-divisible cash capital increase resolved by the Extraordinary Shareholders' Meeting held on 28 June 2017.

Exercise of the Unexercised Rights purchased in the Market Offer, and the ensuing subscription of the relating Shares, must be made, under penalty of forfeiture, no later than 24 November 2017, the third trading day following the day of early conclusion.

The Unexercised Rights will be made available to the buyers through the authorized intermediaries from the centralized management system of Monte Titoli S.p.A., and may be used to subscribe the Shares - having the same characteristics as those already outstanding and with regular dividend rights - at the price of Euro 0.961 per Share, in a ratio of 4 Shares for every 1 Unexercised Right.

The Shares arising from the exercise of the Unexercised Rights will be credited to the accounts of the authorized intermediaries from the centralized

NOT TO BE RELEASED, PUBLISHED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL

management system of Monte Titoli S.p.A. at the end of the accounting day of the final day for exercising the Unexercised Rights and will be, therefore, available from the subsequent settlement date.

Mention should be made that, during the Offer Period, 11,834,043 option rights were exercised and 47,336,172 Shares were subscribed, representing 91.01% of the Shares, for a total value of Euro 45,490,061.30.

Lastly, the Offer is secured by the underwriting syndicate formed of Banca IMI S.p.A. and Banca Akros S.p.A., who have undertaken to subscribe, under the terms of the guarantee agreement, separately and with no obligation to assume joint and several liability, any Shares remaining unexercised at the end of the Market Offer of Unexercised Rights, for a maximum amount of approximately 20 million euro.

The Registration Document, the Securities Note and the Summary Note (together, the "**Prospectus**") are published, pursuant to law, and then made available at the registered office of Sole in Via Monte Rosa 91, Milan, and on the website www.gruppo24ore.ilsole24ore.com.

Media Contacts:

Investor Relations:

Raffaella Romano Tel: 02 30223728; e-mail: investor.relations@ilsole24ore.com

Press Office Manager 24 ORE Group:

Ginevra Cozzi - Mob. 335/1350144, e-mail: ginevra.cozzi@ilsole24ore.com